ANNUAL REPORT

OF

THE PUBLIC SCHOOLS
FINANCE BOARD

Province of Manitoba

For the year ending
December 31, 1982

MANITOBA
THE PUBLIC SCHOOLS FINANCE BOARD
Robert Fletcher Building
511 – 1181 Portage Avenue
Winnipeg, Manitoba
R3G 0T3

April 11, 1983

Honourable Maureen Hemphill
Minister of Education
168 Legislative Building
Winnipeg, Manitoba
R3C 0V8

Madam:

I have the honour to submit, herewith, pursuant to section 13 of The Public Schools Finance Board Act, the Annual Report of The Public Schools Finance Board, for the year ending December 31, 1982.

Yours respectfully,

A. A. Frechette
Chairman

ANNUAL REPORT

1982

The Board held 50 meetings during the year. Its principal activities were:

1. A review of the 1982 financial budgets of 47 school divisions and 9 remote school districts to determine the amount of support to be provided under the Education Support Program.

2. Initial approval of 17 major construction projects at a total estimated support under the Education Support Program of $9,085,000.00. In addition, the sketch plans, working drawings and/or tenders for 16 major construction projects were reviewed.

3. Approval of funding for minor capital items, including building improvements, alternations and vocational equipment in the amount of $7,831,614.00.

4. Approval of advances on grants in the total amount of $404,600,856.00.

5. Approval for the purchase of 172 new school buses, at a gross cost of $4,560,983.49 and authorization for the retirements of 125 used buses.

Membership of the Board (1982) is as follows:

Mr. A. A. Frechette, Chairman (Effective Sept. 1, 1982)

Mr. B. E. Besteck, " (to August 31, 1982)

Mr. K. J. Burgess, Vice-Chairman

Mr. A. Labossiere

Mr. G. J. Girard

Mr. A. R. Loewen

MAJOR CAPITAL CONSTRUCTION PROJECTS
Initially Approved in 1982

School Division	Project	Estimated Education Support
Winnipeg No. 1	R.B. Russell Vocational School - addition	$ 750,000.
	Victoria Albert Elementary School - addition	500,000.
St. James-Assiniboia No. 2	St. James Collegiate - renovations	320,000.
River East No. 9	John Pritchard School - addition	750,000.
Agassiz No. 13	Beausejour Elementary School - addition	750,000.
Seine River No. 14	Ste. Anne School - renovations	132,000.
	Ile des Chenes - new 7 - 12	1,400,000.
Hanover No. 15	Bothwell School - addition & renovations	400,000.
White Horse Plain No. 20	St. Eustache Elementary School - gym addition & renovations	475,000.
Garden Valley No. 26	Plum Coulee Elementary School - replacement school	1,500,000.
	Winkler Elementary School - new heating system	125,000.
Duck Mountain No. 34	Rorketon Elementary School - addition	330,000.
Pelly Trail No. 37	Major Pratt Collegiate - roof repairs	220,000.

School Division	Project	Estimated Education Support
Rolling River No. 39	Forrest Elementary School - addition	275,000.
Churchill No. 2264	Duke of Marlborough School - roof replacement	230,000.
Mystery Lake No. 2355	6 elementary schools - renovations	385,000.
	R.D. Parker Collegiate - renovations	530,000.
		$9,072,000.

SUMMARY

SCHOOL DEBENTURES RELEASED TO SCHOOL CAPITAL FINANCING AUTHORITY DURING 1982

School Division	No.	Date	Amount	Total
Winnipeg	1	October 1	$ 100,000.00	$ 100,000.00
St. Boniface	4	March 30	200,000.00	200,000.00
Seven Oaks	10	January 15	750,000.00	
		March 30	450,000.00	
		July 2	400,000.00	
		October 1	350,000.00	1,950,000.00
Transcona-Springfield	12	January 15	450,000.00	
		July 2	200,000.00	650,000.00
Seine River	14	March 30	150,000.00	
		October 1	500,000.00	650,000.00
Hanover	15	January 15	200,000.00	
		March 30	150,000.00	
		October 1	100,000.00	450,000.00
Rhineland	18	January 15	100,000.00	
		March 30	200,000.00	
		November 1	250,000.00	550,000.00
Morris-Macdonald	19	November 1	150,000.00	150,000.00
Garden Valley	26	March 30	550,000.00	
		July 2	450,000.00	
		October 1	425,000.00	1,425,000.00
Pine Creek	30	March 30	300,000.00	
		July 2	300,000.00	600,000.00
Beautiful Plains	31	January 15	200,000.00	
		March 30	125,000.00	325,000.00

School Division	No.	Date	Amount	Total
Turtle River	32	January 15	550,000.00	
		March 30	100,000.00	
		November 1	250,000.00	900,000.00
Pelly Trail	37	October 1	200,000.00	200,000.00
Flin Flon	46	October 1	300,000.00	300,000.00
Sprague Consolidated	2439	March 30	100,000.00	100,000.00
Leaf Rapids	2460	January 15	450,000.00	
		July 2	750,000.00	
		October 1	900,000.00	2,100,000.00
		TOTAL		$ 10,650,000.00

Summary			
	January 15	-	$ 2,700,000.00
	March 30	-	2,325,000.00
	July 2	-	2,100,000.00
	October 1	-	2,875,000.00
	November 1	-	650,000.00
			$10,650,000.00

PROVINCE OF MANITOBA
PROVINCIAL AUDITOR

THE PUBLIC SCHOOLS FINANCE BOARD

REPORT OF THE PROVINCIAL AUDITOR'S OFFICE

We have examined the accounts and financial statements, being Exhibits A, B, C and Schedules 1 and 2, of The Public Schools Finance Board for the fiscal year ended December 31, 1982. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

Amendments to regulations, effective January 1, 1982, mainly account for increased education support. The amendments provided for increases in the provision for basic operating, transportation, print and non-print materials and extra operating support (partially offset by changes in eligible enrolment).

In our opinion, these financial statements, together with the information provided in the preceding paragraph, present fairly the financial position of The Public Schools Finance Board as at December 31, 1982 and the results of its operations and the changes in its financial position for the year then ended. The financial statements were prepared on an accounting basis consistent with that of the preceding year and are in agreement with the books of the Board.

Fred H. Jackson

F. H. Jackson, C.A.,
Assistant Provincial Auditor.

April 19, 1983,
Winnipeg, Manitoba.

Exhibit A

THE PUBLIC SCHOOLS FINANCE BOARD

Balance Sheet
as at December 31, 1982
(with 1981 figures for comparison, Note 1)

	1982	1981
ASSETS		
Cash in bank	$ 260,799	$ 255,121
Accounts receivable:		
Government of the Province of Manitoba	6,643,404	6,940,624
Municipal corporations, education support levies	66,836,183	59,611,428
Prepaid expense	23,206	-
	$ 73,763,592	$ 66,807,173
LIABILITIES		
Accounts payable and accrued charges:		
Education Support	$ 9,237,881	$ 8,176,374
Other	1,539,839	1,855,996
Notes payable on demand, at bank prime - Province of Manitoba	61,100,000	53,750,000
	71,877,720	63,782,370
Municipal corporations' education support levies account, Exhibit C	1,885,872	3,024,803
	$ 73,763,592	$ 66,807,173

Exhibit B

THE PUBLIC SCHOOLS FINANCE BOARD

Statement of Revenue and Expenditure
for the year ended December 31, 1982
(with 1981 figures for comparison, Note 1)

	1982	1981
Revenue:		
Government of the Province of Manitoba, share of the Education Support Program	$299,236,798	$274,534,017
Municipal corporations, education support levy	167,127,187	149,028,573
	466,363,985	423,562,590
Excess of expenditure over revenue carried forward to municipal corporations' education support levies account, Exhibit C	1,138,931	(1,545,995)
	$467,502,916	$422,016,595
Expenditure:		
Education Support Program:		
Education Support, (Note 2), Schedule 1	$457,732,866	$415,276,396
Administrative and other expenses, Schedule 2	9,770,050	6,740,199
	$467,502,916	$422,016,595

Exhibit C

THE PUBLIC SCHOOLS FINANCE BOARD

Statement of Municipal Corporations' Education Support Levies Account for the year ended December 31, 1982

Balance, December 31, 1981	$ 2,730,876
Add:	
Adjustment of previous years' grants from estimated to actual	293,927
Adjusted balance, December 31, 1981, Exhibit A	3,024,803
Less:	
Excess of expenditure over revenue for the year ended December 31, 1982, Exhibit B	1,138,931
Balance, December 31, 1982, Exhibit A	$ 1,885,872

Schedule 1

THE PUBLIC SCHOOLS FINANCE BOARD

Statement of Education Support
for the year ended December 31, 1982
(with 1981 figures for comparison, Note 1)

	1982	1981
Operating:		
Basic operating	$ 284,170,200	$ 254,339,899
Pupil	8,771,974	9,587,112
Transportation	21,239,007	18,732,057
Special services	25,656,250	23,613,364
Vocational industrial	3,788,111	3,768,000
Immigrant pupils	1,195,345	1,153,213
Print and non-print materials	5,864,085	4,997,659
Extra operating	59,446,513	55,632,635
Mill rate reduction	1,503,832	228,300
Capital:		
Debt servicing	33,013,806	31,528,252
Other	6,276,500	5,142,348
Buses	5,055,406	5,196,355
Vocational equipment	1,751,837	1,357,202
Total education support program, Exhibit B	$ 457,732,866	$ 415,276,396

Schedule 2

THE PUBLIC SCHOOLS FINANCE BOARD

Statement of Administrative and Other Expenses
for the year ended December 31, 1982
(with 1981 figures for comparison)

	1982	1981
Board Members:		
Indemnities	$ 41,506	$ 27,029
Travel	10,769	8,661
Sundry	7,252	4,892
	59,527	40,582
Staff:		
Salaries	412,118	363,079
Travel	8,445	5,982
Sundry	2,875	2,093
	423,438	371,154
Office:		
Printing, stationery and supplies	18,692	17,080
Equipment	30,806	1,230
Equipment rentals	5,852	8,897
Telephone	8,830	7,080
	64,180	34,287
Professional Services:		
Audit	19,200	17,400
Other	9,625	6,909
	28,825	24,309
Interest Expense, net:		
Interest charges on loans for advances of support (Note 3)	9,194,080	6,269,867
Total administrative and other expenses, Exhibit B	$ 9,770,050	$ 6,740,199

THE PUBLIC SCHOOLS FINANCE BOARD

Notes to Financial Statements

December 31, 1982

1. The amounts shown for education support for 1981 have been adjusted to the actual figures based upon 1981 final statistical reports and audited financial statements of the school divisions. The statement of municipal corporations' education support levies account, Exhibit C, reflects the adjustments.

2. The education support for 1982 is an estimated amount based upon 1982 statistical reports and financial budgets submitted by the school divisions and is subject to revision following receipt of the 1982 audited financial statements during 1983.

3. The interest charged on loans for advances of support increased by $2,924,213 during the year. This was due primarily to the increase in the education support levy.